

Harry Joel Stanley

Criminal Arrest

DATE: July 30, 2002 DEFENDANT: Harry Joel Stanley of Dallas, Texas

CHARGES: On July 30, 2002 Stanley was taken into custody at the Johnson County Jail. He made an appearance in Johnson County District Court and a Plea was set for August 6, 2002

COURT: Johnson County, Kansas

Disposition of Criminal Case

DATE: August 21, 2002 DEFENDANT: Harry Joel Stanley of Dallas, Texas

CHARGES: Stanley Pleaded Guilty on August 21, 2002 to one count fraud and one count unregistered securities. Sentencing was scheduled for October 15, 2002.

COURT: Johnson County, Kansas

Sentencing

DATE: October 15, 2002 DEFENDANT: Harry Joel Stanley of Dallas, Texas

SENTENCE: [Go to press release issued October 15, 2002](#)

Notice of Intent to Invoke Administrative Sanctions

DATE: December 17, 2002

RESPONDENT: Harry Joel Stanley of Dallas, Texas

ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities, unregistered broker-dealer or agent, and unregistered securities.

ORDER: The Commissioner alleges that Harry Joel Stanley offered and sold oil and gas interests in Kansas. One Kansas resident was contacted by Stanley and invested \$70,365.64. At the time of the offering, Stanley omitted to disclose a material fact to the investor that he had a previous felony conviction for securities fraud in Texas and numerous Cease and Desist Orders from various states, including Kansas. He further omitted to disclose a material fact that neither he or his company owned or operated the oil and gas leases that were offered and sold to the Kansas resident and the cost of drilling was inflated to realize an unreasonable profit.

Additionally, it is alleged that neither the investment nor Stanley is duly registered in compliance with the Kansas Securities Act.

Default Order of Administrative Sanctions

DATE: February 24, 2003

RESPONDENT: Harry Joel Stanley of Dallas, Texas

ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities, unregistered broker-dealer or agent, and unregistered securities.

ORDER: The Commissioner alleged that Harry Joel Stanley offered and sold oil and gas interests in Kansas. One Kansas resident was contacted by Stanley and invested \$70,365.64. At the time of the offering, Stanley omitted to disclose a material fact to the investor that he had a previous felony conviction for securities fraud in Texas and numerous Cease and Desist Orders from various states, including Kansas. He further omitted to disclose a material fact that neither he or his company owned or operated the oil and gas leases that were offered and sold to the Kansas resident and the cost of drilling was inflated to realize an unreasonable profit. It was further alleged that neither the investment nor Stanley was duly registered in compliance with the Kansas Securities Act.

While Mr. Stanley filed a Request for Hearing in the matter, he failed to appear at the pre-hearing conference before the Commissioner. As such, the Commissioner entered a default order against Mr. Stanley. The Order included a: BAR from associating with any broker-dealer or investment adviser in the state, FINE of \$12,000 and requires that he CEASE AND DESIST from any further securities violations under the Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.